



VOICE OF INDEPENDENT BROKER-DEALERS
AND INDEPENDENT FINANCIAL ADVISORS

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FSI Endorses Candidate for FINRA Small Firm Seat *Supports John Moloney as next Board of Governors member*

WASHINGTON, D.C. – The Financial Services Institute (FSI) today publically endorsed John Moloney, Chairman and CEO of Moloney Securities Co. and an FSI member, to be elected to the FINRA Board of Governors. Once elected, Moloney will fill the Small Firm seat.

"FSI has always emphasized robust involvement in the FINRA governance process, knowing that intimate involvement grows our voice for our members," **said FSI President & CEO Dale E. Brown.** "John's ownership of a successful small firm, combined with his extensive history of FINRA involvement and industry advocacy, make him the best candidate for the Small Firm seat. You couldn't ask for a more honest, upstanding person to represent small firms, ensuring they have a seat at the table."

On August 3, 2011, FINRA is scheduled to hold its annual meeting of firms in Washington, D.C. The purpose of the meeting is to elect individuals to fill one Small Firm seat and one Large Firm seat on FINRA's Board of Governors.

The FINRA Nominating Committee nominee for the Large Firm seat is Sallie Krawcheck, President of Global Wealth & Investment Management, Bank of America. Rather than selecting a candidate for the Small Firm seat, the committee requested that interested parties submit petitions and elections to take place by FINRA's membership.

"As a former member of the FINRA Board, I know John has what it takes to be a strong and credible voice for small firms," **said Mari Buechner, president and chief executive officer of Coordinated Capital Securities, Inc. and immediate past chair of FSI.** "He has a long record working with regulators and members of Congress to protect small firms and the public's best interest. I urge all small firms to take advantage of this opportunity to impact the regulation of your business by voting for John."

"Having led the NAIBD, I firmly believe small firms need an accomplished BD executive like John, one whose interest is directly aligned with the small firm community, and who can effectively articulate our concerns to the FINRA Board," **said Lisa Roth, CEO, CCO, Keystone Capital Corporation and past chair of the NAIBD.**

To learn more about Moloney and his background, [click here](#).

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About the Financial Services Institute (FSI): *FSI is an advocacy organization for independent financial services firms and independent financial advisors. Established in January 2004, we have 126 broker-dealer members and 16,000 financial advisor members. Our member firms have upwards of 180,000 financial advisors affiliated with them. Our*

mission is to create a more responsible regulatory environment for independent broker-dealers and their affiliated independent financial advisors through effective advocacy, education and public awareness. And our strategy includes involvement in FINRA governance, constructive engagement in the regulatory process and effective influence on the legislative process. For more information, please visit www.financialservices.org.